

**MINUTES OF THE ORGANIZATIONAL MEETING**  
**COUNTRY BANKERS LIFE INSURANCE CORPORATION**  
**COUNTRY BANKERS CENTRE, 648 T. M. KALAW AVENUE, ERMITA, MANILA**  
**THURSDAY, 23 APRIL 2026**

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| <u>Present</u>                      | <u>Agreement to Record<br/>the Minutes of Meeting</u> |
|-------------------------------------|-------------------------------------------------------|
| Nestor D. Alampay, Jr.              | Agreed                                                |
| Paterno C. Bacani, Jr.              | Agreed                                                |
| Mark R. Bocobo                      | Agreed                                                |
| Alfredo Alex S. Cruz III            | Agreed                                                |
| Agnes S. Desiderio                  | Agreed                                                |
| Ernestine C.J.D. Villareal-Fernando | Agreed                                                |
| Geraldine Desiderio-Garcia          | Agreed                                                |
| Ma. Victoria G. Guingona            | Agreed                                                |
| Dennis H. Locsin                    | Agreed                                                |
| Robert Gerard L. Montelibano        | Agreed                                                |
| Antolin L. Naguiat                  | Agreed                                                |
| Roderick R.C. Salazar III           | Agreed                                                |
| <br><u>Absent:</u>                  |                                                       |
| Manuel Y. Petines                   |                                                       |

**ORDER OF BUSINESS**

**I. DETERMINATION OF QUORUM**

The meeting was called to order by the Chairwoman, Ma.Victoria G. Guingona, after the Corporate Secretary had ascertained the presence of a quorum.

**II. CONFIRMATION BY THE CHAIRWOMAN OF THE NEWLY ELECTED MEMBERS OF THE BOARD OF DIRECTORS**

The Chairwoman confirmed the list of the elected members of the Board of Directors as a result of the Stockholders Meeting held earlier, viz:

- A. Regular Directors
  - Nestor D. Alampay, Jr
  - Alfredo Alex S. Cruz III
  - Agnes S. Desiderio
  - Ernestine C.J.D. Villareal-Fernando
  - Geraldine Desiderio-Garcia
  - Ma. Victoria G. Guingona
  - Dennis H. Locsin
  - Robert Gerard L. Montelibano
  - Antolin L. Naguiat
  - Manuel Y. Petines
  
- B. Independent Directors
  - Paterno C. Bacani, Jr.
  - Mark R. Bocobo
  - Roderick R.C. Salazar III

III. ELECTION OF OFFICERS AND ORGANIZATION OF COMMITTEES

Upon motion duly made and seconded, the Board resolved to maintain the current roster of Executive Officers and Committee Members, with the exception of the Governance, Nomination and Remuneration Committee, where Mr. Roberto L. Montelibano was replaced.

Executive Officers

|                            |   |                         |
|----------------------------|---|-------------------------|
| Geraldine Desiderio-Garcia | ~ | President               |
| Antolin L. Naguiat         | ~ | Treasurer               |
| Edna Q. Ofrecio            | ~ | Vice Pres. - Operations |
| Alice C. Solis             | ~ | Corporate Secretary     |

Executive Committee

|                                     |   |                  |
|-------------------------------------|---|------------------|
| Ma. Victoria G. Guingona            | ~ | Chairwoman       |
| Geraldine Desiderio-Garcia          | ~ | Member           |
| Nestor D. Alampay, Jr.              | ~ | Member           |
| Agnes S. Desiderio                  | ~ | Member           |
| Ernestine C.J.D. Villareal-Fernando | ~ | Alternate Member |
| Alfredo Alex S. Cruz                | ~ | Alternate Member |

Governance, Nomination and Remuneration Committee

|                              |   |          |
|------------------------------|---|----------|
| Mark R. Bocobo               | ~ | Chairman |
| Paterno C. Bacani, Jr.       | ~ | Member   |
| Roderick R.C. Salazar III    | ~ | Member   |
| Ma. Victoria G. Guingona     | ~ | Member   |
| Robert Gerard L. Montelibano | ~ | Member   |

Audit and Risk Oversight Committee

|                                     |   |                  |
|-------------------------------------|---|------------------|
| Paterno C. Bacani, Jr.              | ~ | Chairman         |
| Mark R. Bocobo                      | ~ | Member           |
| Roderick R.C. Salazar III           | ~ | Member           |
| Nestor D. Alampay, Jr.              | ~ | Member           |
| Agnes S. Desiderio                  | ~ | Member           |
| Ernestine C.J.D. Villareal-Fernando | ~ | Alternate Member |
| Alfredo Alex S. Cruz III            | ~ | Alternate Member |

IV. OTHER BUSINESS

V. ADJOURNMENT

There being no other business to take up, the meeting on motion duly made and seconded, was adjourned.

ALICE C. SOLIS  
Corporate Secretary